

EMMANUEL CANADIAN REFORMED CHURCH
Guelph, Ontario

General Synod 2022 - Financial Summary Report

	Budget	Actual		
		RSW	RSE	Total
Revenue				
Funding from Regional Synods	85,890.00	50,000.00	30,000.00	80,000.00
Refund Excess Funds to Regional Synods	-	18,279.09	7,889.97	26,169.06
	85,890.00	31,720.91	22,110.03	53,830.94
Expenditures				
Correspondence	533.00	1,424.76	1,424.76	2,849.52
Facilities	19,377.00	7,315.93	7,315.93	14,631.86
Hospitality - Food	8,520.00	3,898.71	3,898.71	7,797.43
Hospitality - Accomodations	-	-	-	-
Hospitality - Travel Local	1,598.00	125.38	125.38	250.76
<i>Hospitality - Travel Delegates (note 3)</i>	<i>16,973.00</i>	<i>10,168.31</i>	<i>755.14</i>	<i>10,923.45</i>
IT	18,889.00	5,754.98	5,754.98	11,509.95
<i>Lost Wage Reimbursment - Delegates (note 3)</i>	<i>20,000.00</i>	<i>2,000.00</i>	<i>2,250.00</i>	<i>4,250.00</i>
HST Unrecoverable (note 4)		964.48	585.13	1,549.61
GST Unrecoverable (note 5)		68.36	-	68.36
Total Expenses Disbursed	85,890.00	31,720.91	22,110.03	53,830.94
Balance	-	0.00	0.00	0.00

- 1 All expenses are shared between the Regional Synods as outlined in General Synod Guelph 2022 - Act 42.
- 2 Accordingly all approved expenses are shared 50/50 with exception of cost for delegate to make attendance (travel and loss wages).
- 3 *Lost Wage Reimbursement and Travel Cost to Travel to Convening Church is covered directly by delegating body at rates they each determine. Refer to General Synod Guelph 2022 - Act 2 for delegates and their delegating body.*
- 4 31% of HST expenses are unrecoverable for tax input credits.
- 5 50% of GST expenses are unrecoverable for tax input credits.